



صندوق أبوظبي للتنمية
ABU DHABI FUND FOR DEVELOPMENT

ADFD Funding Procedures

About **ADFD**

Abu Dhabi Fund for Development (ADFD) is an independent national entity established by the Government of Abu Dhabi in 1971. The Fund has a capital of AED 16 billion and aims to improve the living standards of people in developing countries by providing concessionary loans, managing government grants and making long-term investments that stimulate social and economic growth. To date, ADFD granted and managed more than AED64 billion to finance 424 developmental operations in 71 countries around the world.

ADFD supports projects that create the greatest impact and transform the lives of the communities they serve, in the following sectors:

- **TRANSPORTATION**
- **AGRICULTURE**
- **WATER AND SANITATION**
- **HEALTHCARE**
- **HOUSING**
- **EDUCATION**
- **INDUSTRY**
- **ENERGY GENERATION AND SUPPLY**
- **INFRASTRUCTURE DEVELOPMENT**



Message from the Director General

Thank you for your interest in the Abu Dhabi Fund for Development. Our objective is clear – to be your ideal funding partner for projects that support growth and enable future prosperity in developing countries. Additionally, we welcome the opportunity to share knowledge and collaborate with co-financiers. As an active member of the international community, the UAE, through organisations such as ADFD, is committed to the important role that development funding plays in stimulating job creation, and supporting progress.

We have been making a difference all over the world for more than 40 years. I look forward to learning more about how we can partner with you to bring further opportunity to developing countries.

H.E. Mohammed Saif Al Suwaidi
Director General
Abu Dhabi Fund For Development

About Our Funding

ADFD's mission is to help developing countries achieve sustainable economic growth and reduce poverty. To do so, we provide concessionary financial resources in the form of sovereign loans that satisfy the concessional conditions in accordance with the requirements of the Organisation for Economic Co-operation and Development (OECD).

LOAN APPLICATIONS CAN BE SUBMITTED THROUGH:

- **The Government:** ministry in charge of international borrowing e.g. ministry of finance or ministry of international cooperation, etc.
- **Semi-governmental** or private companies with a government guarantee. A loan guarantee agreement will be signed with the government at the time of signing the loan agreement.

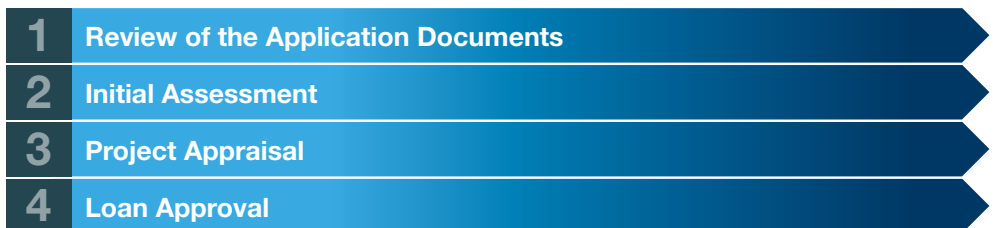
Eligibility

You are eligible for ADFD funding if:

- ☑ Your application is for an infrastructure project such as energy, water, transportation, health, housing, education etc.
- ☑ You are from a developing country that is included in the OECD's "DAC List of ODA Recipients".
- ☑ The project falls within the government's developmental priorities.
- ☑ The project has a positive socio-economic impact in the country.

The Funding Process

ADFD's application process consists of the following main steps:



1 REVIEW OF THE APPLICATION DOCUMENTS:

- Official submissions should come from government through the ministry in charge of international borrowing.
- All requests should indicate that the project is within development priorities.
- The request for funding should be supported by an economic feasibility study, projected cash flow and the financing plan.

2 INITIAL ASSESSMENT:

- Review of the submission and evaluation of the economic feasibility process allows the ADFD to understand the project, and coordinate with other financing institutions involved in funding the project.

3 PROJECT APPRAISAL:

- The appraisal process allows ADFD to ascertain the economic conditions, review the soundness of the feasibility study, assess the validity of the cost estimate and assess the capabilities of the beneficiary in administering, executing, operating and maintaining the project.

(ADFD may accept appraisal reports conducted by one of the other financing institutions.)

4 LOAN APPROVAL:

- Once approved by ADFD's Board of Directors, the beneficiary will be notified and the loan negotiation process will commence in preparation for the loan signature.

Funding Conditions

- Loan amounts vary between \$5million - \$100 million depending on the project and the country's per capita income.
- Loan rates vary between 2 – 5 percent per annum, with duration of 15–20 years, including a grace period ranging from 3 – 5 years. Final terms and conditions of the loan will be set by ADFD.
- The loan amount for each project shall not exceed 50 percent of the project cost, however for projects not exceeding \$20 million in cost ADFD may extend its participation up to 80% of the project cost all subject to the approval of ADFD Board of Directors.

Making a Difference

Our funding has supported projects across the world, including:

MOROCCO:

65 projects, including:
healthcare, transportation, education,
electricity and housing

AFGHANISTAN:

14 projects, including:
transportation, industry and housing

SEYCHELLES:

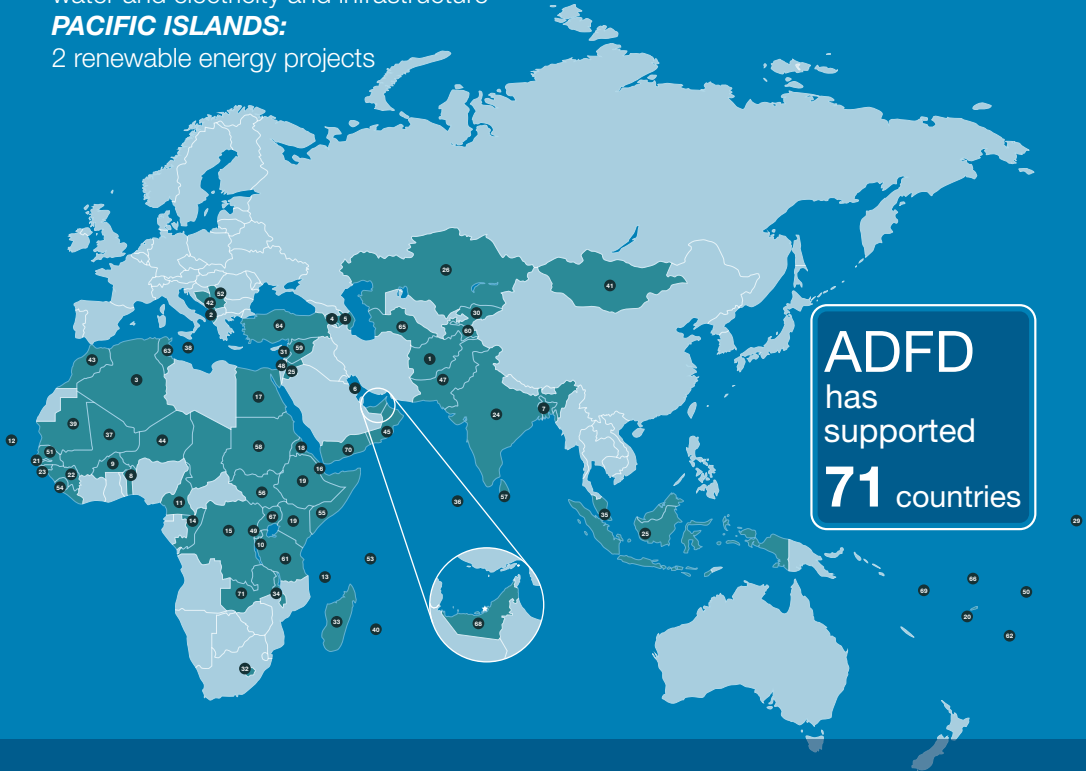
11 projects, including:
healthcare, transportation, housing,
water and electricity and infrastructure

PACIFIC ISLANDS:

2 renewable energy projects

Did you know?

The UAE, through ADFD, deploys renewable energy as a tool for economic and social development. ADFD offers sustainable energy access through a US\$50 million UAE Pacific Partnership Fund, and a US\$350 million IRENA partnership.



ADFD
has
supported
71 countries

All requests should be addressed to:

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