



صندوق أبوظبي للتنمية
ABU DHABI FUND FOR DEVELOPMENT

ERITREA





Abu Dhabi Fund for Development's Efforts to Support Sustainable Growth in

Eritrea

Abu Dhabi Fund for Development (ADFD) started its partnership with the Government of Eritrea in 1995. Over the past two decades, the Fund has been committed to supporting the Eritrean government in overcoming development challenges facing the country.

In-line with its mission to bolster growth in developing countries, ADFD funded crucial projects in vital economic sectors and, in turn, benefited the citizens of Eritrea. The funded projects helped to further advance Eritrea's competitive advantage, namely its strategic location as well as abundance of natural resources and minerals.

ADFD has funded seven development projects in the country, valued at AED 696 million. These projects spanned infrastructure development for the energy and electricity, transport, agriculture, healthcare and education sectors.





FACTS AND FIGURES

LOANS AND GRANTS IN ERITREA

 Funding Type	 Projects	 Funding Value
Concessionary Loans	4	361
Government Grant	3	335
Total	7	696

(Value in AED Million)

SECTOR DISTRIBUTION OF PROJECTS

 Sector	 Projects	 Value	 Percentage
Energy and Electricity	3	155	22%
Healthcare and Education	1	147	21%
Transportation	1	137	20%
Other sectors	2	257	37%
Total	7	696	100%

(Value in AED Million)

All numbers are updated until January 2020

PROJECT OVERVIEW





ELECTRICAL POWER & TRANSMISSION PROJECT

VALUE
AED 104 million

YEAR FUNDED
1995 - 2001

A Sustained electricity supply enables the development of key socio-economic sectors elevating living standards, as well as increasing foreign and domestic investments.

Through the construction of a power plant in the southern part of the city of Massawa on the Red Sea coast, ADFD supported electrification in Eritrea and helped address the country's urgent and growing demand for electricity.

The project included the construction of an 84-megawatt power station comprising four diesel generators – each with a capacity of approximately 21 megawatts, required fuel storage units, electrical and mechanical equipment and various civil works.

The project also included the construction of 165 km long, 66 kV electrical transmission lines from Asmara to the cities of Keren, Mendefera and Dekemhare, as well as necessary transformers and secondary stations.



INFRASTRUCTURE PROJECTS FOR AGRICULTURE SECTOR

VALUE
AED 73 million

YEAR FUNDED
2009

Agriculture development is crucial to all countries, most specifically to developing countries. As a vital sector, it is one of the pillars of economic and social development and key to helping countries achieve self-sufficiency in their food production.

There is no doubt that poor infrastructure and logistics facilities in countries with promising agricultural potential are among the biggest setbacks in restricting the movement of agricultural investments. ADFD supported infrastructure projects in these core areas in a bid to address these challenges.

The Fund's financing helped in the provision of agricultural equipment, drilling machinery and resulted in the construction of roads and allied services to advance agriculture production. Furthermore, maintenance workshops were established to service the equipment as well as train personnel to do so.



BALANCE OF PAYMENTS

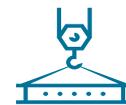
VALUE
AED 184 million

YEAR FUNDED
2012

ADFD has provided a concessionary loan of AED 184 million to Eritrea to boost its development process through the balance of payments to enable the country to face the budget deficit.

The financing also contributed to making outstanding payments to Independent Petroleum Group, which was contracted to provide the country with fuel supplies to operate equipment, machinery and vehicles.

The loan provided vital liquidity to Eritrea to support its efforts to revive major economic sectors and stimulate economic and social development plans in the country.



SUPPORT OF HEAVY EQUIPMENT FLEET

VALUE
AED 137 million

YEAR FUNDED
2015

To contribute to the economic development of the country, ADFD provided necessary financing for the purchase of heavy equipment and construction machinery.

This has helped boost the ability of the Eritrean government in implementing key development projects according to national priority.



THREE SOLAR POWER PLANTS

VALUE
AED 51 million

YEAR FUNDED
2015

To develop the energy and agriculture sectors, ADFD funded the construction of solar power plants through an AED 51 million grant.

The project included the construction of three solar power plants with capacity of 8 MW in three different agricultural sites.

This project also contributed to achieving economic development through reducing the use of diesel fuel in operating water pumps at these sites, in addition to increasing the capacity to provide irrigation water for new agriculture areas.



HEALTHCARE AND EDUCATION PROJECTS

VALUE
AED 147 million

YEAR FUNDED
2017

Providing social and healthcare services is crucial to sustainable development, as these services directly touch the lives of individuals and communities through delivering basic medical and educational needs.

In line with Eritrea's priority socio-economic objectives, ADFD allocated a grant to enhance the quality of health and educational services in Eritrea through providing necessary medical and educational equipment to ensure that citizens receive the best services in accordance with international standards and specifications.

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