



صندوق أبوظبي للتنمية
ABU DHABI FUND FOR DEVELOPMENT

Strategic Housing Projects

Stimulate Socio-economic Growth





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ADFD's Strategic Housing Projects Stimulate Socio-economic Growth

All numbers are updated
as of January 2019



563

Development projects



88

Beneficiary countries



AED 83 billion

Total value of funding and investments

About the Fund

Established in 1971, Abu Dhabi Fund for Development (ADFD) is a leading national entity mandated to implement the UAE's policy of assisting developing countries through the provision of concessionary loans to finance sustainable development projects in key socio-economic sectors. The Fund has made a significant contribution to establishing the UAE among the leading global development aid providers.

In addition to its main role, ADFD manages Abu Dhabi government grants allocated to ventures that help drive growth in beneficiary countries. The Fund's responsibilities in this regard comprise direct supervision of projects to ensure their efficient, effective and timely implementation.

ADFD also invests directly in select companies active in vital sectors in developing countries, resulting either in full acquisition or joint ownership with local government or private entities, to stimulate economic development and create new jobs.

In addition to the significant role the Fund plays in achieving sustainable economic development in developing countries, ADFD also contributes to stimulating the UAE economy by financing and supporting UAE private sector investments thus enhancing competitiveness, as well as enabling quality investment opportunities that benefit the national economy.

ADFD works as a strategic partner with the governments of the beneficiary countries to support their development programmes and objectives with a focus on financing projects that improve infrastructure and elevate living standards. The Fund's scope of activity spans key sectors such as education, housing, water and electricity, agriculture, transportation, industry and renewable energy.

Over the past four and a half decades, ADFD has financed and managed development projects in **88 countries**, cumulatively valued at **AED80 billion**.

Housing Sector

ADFD pays special attention to sectors that have a significant impact on people's lives and meet their basic needs, such as housing. This sector plays a crucial role in social stability. Housing crises and limited financial resources are among the main challenges faced by the governments of developing countries due to rapid population growth and the rise in rural-urban migration that has led to the proliferation of informal communities lacking even the most basic infrastructure. This trend has resulted in marginalising large segments of the population and minimising their contribution to economic development, thus increasing the burden on the governments.

The Fund's interest in the housing sector reflects its keenness to support global efforts to achieve the United Nations' Sustainable Development Goals (SDGs), particularly in terms of infrastructure improvement and the provision of adequate housing to ensure dignified living conditions.

In line with its overall goal of transforming people's lives, ADFD is keen to implement quality, inclusive and comprehensive housing projects built to the highest engineering, architectural and sustainability standards, in addition to ensuring the provision of necessary services and infrastructure, such as access roads and a reliable water and electricity supply.

The housing sector accounts for 10 per cent of the Fund's total expenditure. To date, ADFD has funded 47 housing projects in 16 countries at a total value of AED7.8 billion.

ADFD impact on the housing sector



Achieving the SDGs by strengthening infrastructure and building sustainable cities

“ADFD is keen to implement quality, inclusive and comprehensive housing projects built to the highest engineering, architectural and sustainability standards.”

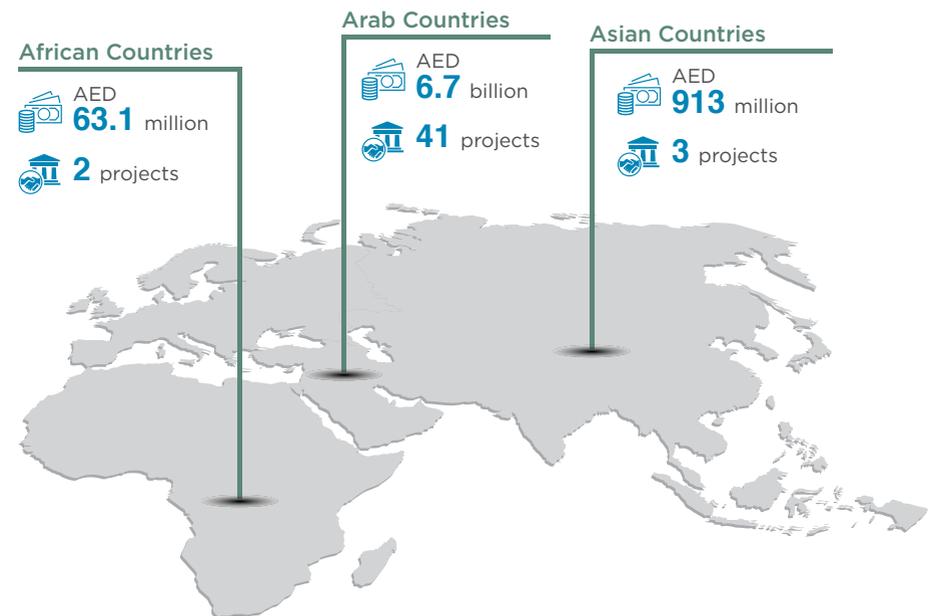


Key Housing Projects

ADFD's projects in the housing sector include integrated residential neighbourhoods, such as Sheikh Zayed City in Egypt, in addition to housing complexes across multiple locations, including countries affected by natural disasters, such as Sheikh Khalifa City for victims of floods in Yemen, and rebuilding housing and infrastructure in earthquake-struck areas in the Maldives.

In cooperation with humanitarian organisations in the UAE, as well as the United Nations, and regional and international funding entities, ADFD also carried out the reconstruction of several housing projects.

Geographic distribution of housing projects



Key Projects

Egypt

Sheikh Zayed City



AED **734.6**
million funding amount



19
sub-projects in various sectors



3
state-of-the-art hospitals



330,000
beneficiaries



12
square kilometres total area

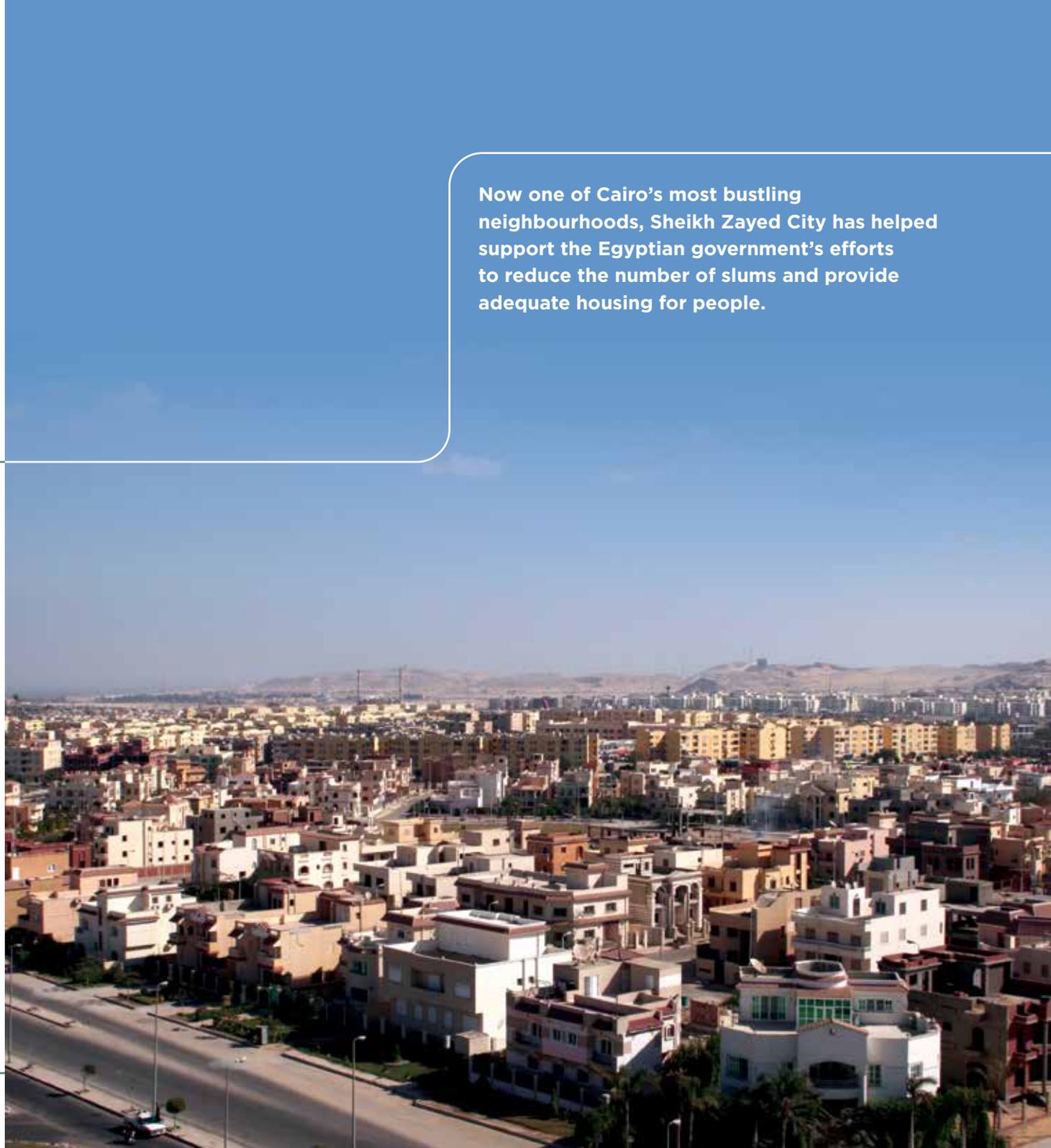


88,000
housing units



26
schools

Now one of Cairo's most bustling neighbourhoods, Sheikh Zayed City has helped support the Egyptian government's efforts to reduce the number of slums and provide adequate housing for people.



One of the largest housing projects in Afghanistan, Sheikh Khalifa bin Zayed Housing Complex was funded by the UAE and managed by ADFD. The project helped address the shortage of available housing and reduce the number of slums while supporting the Afghan government's efforts to rebuild the country after decades of conflict.

Afghanistan

Sheikh Khalifa bin Zayed Residential City



AED 708
million funding amount



3,330
housing units



20,000
beneficiaries



22
MW clean energy produced



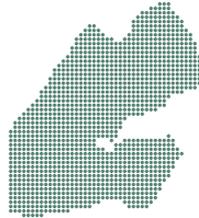
53.6
hectares total area



high-quality road and
sanitary network

Djibouti

Social Housing Project



AED **54**
million funding amount



1,850
housing units



30
hectares total area



modern
infrastructure



5,550
beneficiaries

To cater to low income households and meet the growing demand for public housing, ADFD financed the two phases of a large housing project in the capital Djibouti city.



ADFD managed a government grant to support the efforts of the Government of Seychelles in meeting the growing demand for public housing. Aimed at increasing the supply of affordable accommodation options in the country, the crucial project encompasses 106 housing units spanning three residential areas in the island of Mahé - the largest and most populated island in the Seychelles archipelago.



Seychelles Social Housing Project



AED **33**
million funding amount



106
housing units



3
residential units



318
beneficiaries



modern infrastructure



integrated road network

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