



صندوق أبوظبي للتنمية  
ABU DHABI FUND FOR DEVELOPMENT



ANNUAL  
REPORT

For a better Tomorrow

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**His Highness Sheikh Khalifa bin Zayed Al Nahyan**

The President of the UAE  
The Supreme Commander of the Armed Forces



**His Highness Sheikh Mohamed bin Zayed Al Nahyan**

The Crown Prince of Abu Dhabi  
The Deputy Supreme Commander of the Armed Forces

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## Message from the Chairman

In presenting the 2010 annual report of Abu Dhabi Fund for Development (ADFD), let me begin with appreciation of the proactive role played by the UAE, Abu Dhabi, and indeed ADFD, in assisting the development process in many parts of the world during 2010.

Through the concessionary loans provided in 2010, the Fund has taken one step closer to achieving the goals set since its inception.

For the Fund, the year 2010 stand out in terms of the volume of financing, which hit record levels. This will surely have a positive impact on the economies of the beneficiaries of ADFD loans and grants and of the loans and grants offered by the Government of Abu Dhabi and managed by ADFD.

Another noteworthy aspect of 2010 was that it brought in signs that the world economy recovering from a financial crisis which hit both the developed and developing countries. Having closely monitored the global crisis and its impact on the developing economies, ADFD felt duty-bound to further intensify efforts to help the developing countries ward off the negative effects of the crisis and forge ahead with their development agenda.

On another positive note, the global financial crisis has proved the soundness and veracity of ADFD's long-heralded strategy of supporting developing economies. With no single country immune from its ramifications, the crisis has underlined a stressing need for regional and international collaboration to eradicate poverty and put the developing economies on sound footing. Our world of today is faced with a catalogue of challenges: climate change, desertification, water shortage, scarcity and high cost of food. To address these challenges, the world will need to come together and international cooperation and solidarity will have to be stepped up if higher development rates are to be attained. Crucial to the success of this approach are continued support for developing economies in all parts of the world, and provision of the imperatives of sustainable development: constructive partnerships, education, technology transfer, capacity building, and promulgation of best international practices.

The increasing popularity of this vision testifies to the UAE's foresight and its pioneering role in setting a sound framework for international cooperation on the different fields of development and environment. The development of Masdar City, the world's first zero-carbon city; Zayed Future Energy Award; ADFD's role in supporting renewable energy projects- are shining examples of a multitude of initiatives that have won the UAE the world's praise as innovative ways through which the UAE has so far contributed to the cause of sustainable development.

ADFD, on its part, has been at the forefront of these initiatives. The Fund has pledged \$50 million per annum, for seven years, in support of renewable energy projects. This gesture has reinforced Abu Dhabi's support and consequently having the city to be named as the headquarter for the International Renewable Energy Agency (IRENA).

In 2010, ADFD was also mandated with managing the AED 183.5 million (US\$50 million) fund, established to provide concessionary loans to finance specific projects and partnerships in the Pacific Islands in key areas, including education, social and health care services, as well as infrastructure and energy issues.

To support its core mandate of extending development loans and managing Abu Dhabi Government's loans and grants to developing countries, ADFD is continuously endeavoring to enhance its overall performance through adopting best international practices, placing quality and transparency at the core of all operations, and probing new initiatives to achieve the set objectives.

Thanks to the continued support of President His Highness Sheikh Khalifa bin Zayed Al Nahyan, and General His Highness Sheikh Mohammed bin Zayed Al Nahyan, Abu Dhabi Crown Prince and Chairman of the Executive Council, we will continue to pursue the Fund's mission of fostering sustainable growth and curbing the spread of poverty in developing countries worldwide.

Mansour bin Zayed Al Nahyan  
Chairman



## Message from the Director General

As we give you the Abu Dhabi Fund for Development Annual report – 2010, we express with great pleasure our gratitude to the unlimited support extended by our wise leadership to the Fund to enable it to shoulder its responsibilities and achieve the goals in continuation of a trend that had begun 40 years ago by the UAE founder, the late Sheikh Zayed bin Sultan Al Nahyan.

A huge credit for what we have attained this year naturally goes to His Highness Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister, Minister of Presidential Affairs and Chairman of ADFD's Board of Directors, whose directives and guidance were crucial in the impressive results we have achieved in 2010, notably the significant leap in the volume of finance to developing countries.

As we brace to mark four decades of continuous success, it is an ideal occasion for a retrospective view of the Fund's achievements so far as a pioneering organization in providing concessionary development loans and managing loans and grants offered by the government of Abu Dhabi in contribution to development projects in developing countries. By the end of 2010, ADFD has financed over 293 projects in 56 countries, with a total estimated investment of AED 27.2 billion, of which, AED 13.8 billion are in direct loans, and AED 13.2 billion worth of Abu Dhabi government grants and loans managed by the Fund.

With the advent of a new decade, we will continue to pursue our objectives, armed with vast experience, clear vision and steadfast determination to cope with all challenges. Particular emphasis will be on sustainable development and institutional growth, in tandem with sound corporate strategies.

While ADFD has always served as a catalyst for development around the globe, its role has become particularly important at this stage as the world is recovering from the financial crisis; this recovery is expected to have a positive impact on developing economies.

I should also mention here that ADFD's achievements in 2010 is a reflection of its aspirations to focus on the challenges facing the developing countries.

Based on that, most of the financing facilities offered by the ADFD during 2010 were directed toward energy, electricity, transport sectors as well as housing, health, water and tourism – thus adding diversity to the geographical outreach of the projects it finances.

The achievements made in the year 2010 are continuation of the success we have had over the past 40 years. However, this should have us resting on our laurels, particularly as we are heading toward a challenging era, with higher prospects of climate change and the spread of poverty. Yet, armed with the unequivocal support of our leadership and the dedication of our team, we shall live up to the challenge and forge ahead with our mission.

Mohammed Saif Al Suwaidi  
Director General

**VISION**

To be a model institution in providing development assistance that alleviates global poverty.

**MISSION**

To help developing countries achieve sustainable economic growth and reduce poverty by providing financial resources, forging partnerships in the public and private sectors, and adopting international best practices to ensure aid effectiveness.

**VALUES**

- Cooperative | Collaborate without boundaries, show care and respect for others' views, encourage team achievements
- Creative | Always improving, focus on solutions not problems, embrace change with positive attitude
- Committed | Responsible for high performance, adhere to high ethical standards, determined to achieve our goals
- Competent | Encourage personal development, confidence in our abilities, improve corporate skills and knowledge

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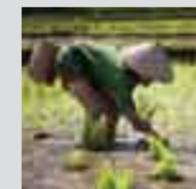
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# About Abu Dhabi Fund for Development

## Background

Abu Dhabi Fund for Development is a national and independent entity owned by the government of Abu Dhabi and was established on 15th July, 1971. The Fund is actively contributing to the implementation of the Abu Dhabi Government's foreign policy goals of supporting the development process in developing countries and accordingly, focusing its activities on several sisterly and friendly countries that benefit from the concessionary loans offered by the Fund to finance developmental activities, from its direct equity investments in partnership with the private sector in those countries, or from the grants and loans which are offered by the Abu Dhabi Government to execute development projects there which are managed by the Fund from its headquarters in Abu Dhabi.

## Objectives

- To help developing countries achieve sustainable economic development and alleviate poverty
- To support regional and international developments initiatives

## Instruments

- Offering financial resources in the form of concessionary loans for the developing countries to support the development of their economy
- Setting up investment companies and holding shares in existing companies in order to achieve the economic development in the developing countries in which the companies are created and boosting the Fund's resources to enable to continue its development mission.
- Managing grants and loans offered by the Government of Abu Dhabi to the developing countries with the purpose of contributing to their development projects, whereby, the Fund monitors mechanism and phases of projects implementation.

## Strategy

Abu Dhabi Fund for Development is derived from the Emirate of Abu Dhabi's Policy Agenda which provides for international humanitarian and development assistance to those who are in need. The Emirate's philosophy was well described by the late Sheikh Zayed bin Sultan Al Nahyan:

**"We believe that the benefit of the fortune granted to us by Allah should spread to cover our brothers and friends."**

Policy Agenda spells out the Emirate's commitment to extend the hand of friendship to developing countries by providing development aid such as concessionary loans, grants and equity investment in the development projects.

ADFD has been named by the Agenda as a key vehicle for implementing the Emirate's development aid policy through sound provision of loans and managing grants to developing countries. Going forward, ADFD's strategy focuses on two key thrusts, namely; emphasizing on development sustainability and ensuring organizational growth across sound corporate strategies. A sustainable growth requires efficient and rational utilization of human and financial resources, close cooperation with development organizations and continuous development of the ways through which financing operations are performed.

As the plans foresee growth in ADFD operations, the assistance offered will not only have a significant impact on the economic development of the recipient countries, but also contributes to the advancement of the global agenda on sustainable development.

Under this strategic plan, ADFD will continue to improve performance of its core business to identify new initiatives, while seeking to achieve the plan's objectives

## Activities

ADFD's core activities are focused on eliminating poverty in developing countries through provision of concessionary loans to support development and infrastructure projects there such as electricity, water, transport, healthcare, agriculture and education in order to achieve sustainable development. These projects are carefully evaluated in terms of technical and economic impact. Their feasibility is also ensured before approving the loans.

To sustain its operations, and to boost its resources, ADFD participates in viable investments with guaranteed returns in partnership with the private sector in the developing countries.

Moreover, ADFD administers grants and loans provided by the government of Abu Dhabi and plays an instrumental role throughout the evaluation, designing and implementation phases.

## Beneficiaries

Abu Dhabi Fund for Development in its operation targets development projects in all developing countries. The total number of countries that have benefited from the Fund's operations, since the establishment to date, amounts to 56 countries world wide, hosting 293 projects at a total value of around AED 27.2 billion as a result of ADFD-provided concessionary loans or ADFD-managed grants and loans.

## Aid philosophy



Reclamation Land West Nobarria Project in Egypt had been financed by ADFD

Since its inception in 1971, the UAE has adopted a foreign policy built on moderation, judiciousness, balanced relations, adherence to the international charters and covenants and to the principles of good neighbourliness, and maintaining strong relations with sisterly and friendly nations.

The UAE strongly believes that being part of this world, it is greatly influenced by its stability, growth and agonies. This has given way to the country's philosophy of providing concessionary loans and equity participation to the development projects in the developing and least developed countries around the globe.

ADFD has become a symbol for the initiatives undertaken by the UAE for making the world a better place to live in.

ADFD stands out, not only through focusing on the provision of concessionary loans and co-investing in development projects in partnership with the private sector in developing countries, but also by making sure that these contributions go a long way in enhancing sustainable development, capacity building and creation of jobs for the native populations of these countries.

Many organizations in the UAE have been actively involved in extending humanitarian aid to the needy within the UAE and abroad. Examples of these are Khalifa Humanitarian Foundation, Zayed Foundation for Charitable and Humanitarian Works, the Red UAE Crescent Authority, Mohammed Bin Rashid Establishment for Charitable and Humanitarian Works, and Noor Dubai Initiatives. ADFD, on its part, has a different mandate: to support external development projects by extending concessionary loans and contributing to the capitals of these projects. It is also part of the ADFD mandate to manage grants and loans extended by the Abu Dhabi Government to developing countries for the creation of development projects in these countries. As the fund supervised all the project stages and ensured the implementation of each phase in accordance with the plans & schedules set for them.

These loans and investments are not merely intended to meet short term needs but, more importantly, to contribute to building the infrastructure for sustainable development, with the main target being on building the human resources by creating job and business opportunities to the citizens in the recipient countries, and providing them with education, capability and skill development and, importantly, preparing them to join the drive for comprehensive development in their respective countries, based on the development projects facilitated by the Fund.

The recent crisis and challenges the world has come through have testified to the effectiveness of the emphasis on economic security and human resource development.

Therefore, ADFD has, since its inception 40 years ago, always been an integral part of the government's policy of promoting growth and development in different parts of the world, emanating from its mandate to oversee Abu Dhabi Government's loans and grants. Such role has qualified ADFD to become a key ingredient in achieving Abu Dhabi Vision 2030.

While ADFD has played a pivotal role as a vital link between Abu Dhabi and the rest of the world, it is aware that much more remains to be done, in light of the mounting need for financing development projects.

In our contemporary time, sustainable development has become an overused term that nearly lost its noble and deep-rooted connotation for irradicating poverty, discrimination, hunger and environmental degradation in the world. ADFD believes that sustainable development is a target that is difficult – but not impossible, to achieve. It was no wonder, then, that this principle is the cornerstone of the Fund's business. This philosophy will continue to guide the Fund's future operations not only in boosting development in the recipient countries but also developing international agenda on sustainable development.

Needless to say, the Fund's vision and philosophy will continue to be guided by the principles of the UAE's wise leadership for its operations and the role it should be playing worldwide. The Fund will keep improving work processes by adopting the latest advances in economics, resource management and by capitalizing on the growing and rapidly evolving technology and telecommunications.

The Fund has recently adopted a set of procedures, including direct financing of projects, adopting the most modern supervision and follow up mechanisms, enhancing transparency, disclosure, quality and excellence, and creation of feasible investments to strengthen the Fund's financial standing.

The Fund's vision and mission will remain to be guided by the Abu Dhabi Vision 2030 which will always be used as a road map to success



## Development projects 2010

ADFD development loans | ADFD Equities and investment | Abu Dhabi government grants



Tangier Port Project one of the most important project which has been financed by ADFD & Abu Dhabi government in Morocco

Throughout 2010, ADFD funded 11 projects in the Arabian Gulf Region, Central Asia and Europe at a total value of AED 1,078.86 billion.

Three concessionary loans were offered to the Kingdom of Morocco to finance the Asilah Museum at AED 12.86 million, the construction of residential units in Asilah (second phase) at AED 18.37 million and the high-speed railway project at AED 367.3 million.

ADFD also offered AED 43.60 million loan for construction of Regional Water Supply System in the Republic of Montenegro, and AED 70.89 million for expansion of Al Bashir Hospital in the Hashemite Kingdom of Jordan.

The Kingdom of Bahrain received a loan worth AED 183.65 million for Development of electric power transmission networks while the Republic Tajikistan received a loan worth AED 55.10 million for the Kulyab – Kalaikhumb road project.

2010 also witnessed the signing of a number of loan agreements including the AED 36.73 million loan provided to the Republic of Kenya for the Nuno – Modogashe road, the AED 70 million loan to Republic of Mali for the Taoussa dam, the AED 183.65 million loan to Arab Republic of Egypt for the Banha electricity project and the AED 36.7 million to Republic of Malawi for the Jenda- Edingeni road.

Projects funded by ADFD last year covered diverse vital sectors as electricity, energy, transport, communications, health, water, housing, tourism and hotels.

Since its inception in 1971 up to the end of 2010, ADFD financed 293 development projects in 56 countries around the world in the tune of AED 27.2 billion through delivery of concessionary development loans, grants, diversified contributions and administration of grants and loans extended by the Government of Abu Dhabi. Of that figure, total concessionary loans accounted for more than AED 13 billion while grants and loans administered by the ADFD were valued at AED 13.2 billion.

### Kingdom of Morocco

#### Project: Asilah Museum

The project aims to support Morocco's economy, through enhancing the tourism sector in Asilah city. This project includes establishment of a cultural center that would include hundreds works of arts created by artists who come to Asilah city every year from all over the world. The center will be added to the Hassan II Center, Culture Palace and Prince Bandar bin Sultan's Library.

The project includes galleries, administrative and services offices, car parking lots and visitor's facilities.

ADFD loan of AED 12.86 million is poised to leave a positive mark in the cultural and creative movement in the Kingdom of Morocco and in Asilah city in particular as the museum will become an integral part of the International Art Festival held annually in Asilah and thronged by cultural circles from all over the world.

ADFD offered the loan in consistence with its policy for diversifying sectors in recipient's countries. This loan will contribute in supporting a number of sectors in the Kingdom of Morocco like tourism, hotels, culture and construction sectors. It will also help create job opportunities to the people of Asilah.

### Kingdom of Morocco

#### Project: Construction of Residential Units in Asilah (phase II)

Located in Asilah city, the AED 18.37 million loan calls for building about 100 residential units of similar design to those constructed in the first phase which was also funded by the ADFD.

The project will boost the housing sector in the Kingdom of Morocco. These housing units will shelter people living in slum settlements. The project will also prepare the area for re-planning and reconstruction.

The loan covers the works of the project's implementation and technical services. This project is expected to be reflected primarily on the living standards of many slum dwellers, through the provision of modern homes which will be equipped with all necessary facilities.

This project is seen by Moroccan citizens and officials as a big step toward consolidating the infrastructure and support for the housing and tourism sectors in the city of Asilah, noting in this context, the significant role the ADFD plays in boosting local development projects in Morocco.

## Kingdom of Morocco

Project: High-speed railway project (Tangier - Casablanca)

The AED 367.3 million loan is expected to contribute in supporting the country's economy by coping with the expected growth in transport and through developing a highly competitive mode of transport in terms of safety, quality and speed.

The project will meet the expected increase in demand for this mode of transportation after the operation of Tangier's Mediterranean port, also financed by ADFD, which is expected to witness intensified activities in 2012.

The high-speed railway could reduce travel time between the commercial capital Casablanca and Tangier from five hours to just two hours, positively reflecting on the economic development pace by doubling the number of containers and raising the annual number of passengers from 6 to 10 million starting from 2015.

The project's first phase will see the construction of 200 km line of high speed train (320km/hr) between Tangier and Quneitra and link it with the existing rail network. The project also entails acquisition of railway equipment, civil works for existing railway access points and facilities in Tangier and Quneitra, procurement of high speed train motor trucks, plus construction and equipping of train maintenance workshop in Tangier.



Pediatric Hospital in AL Hussein Medical City Project - Jordan

## Montenegro

Project: Regional water supply of Montenegro Coast

The project calls for supporting re-construction and upgrading of Regional Water Supply System to provide drinking water from Lake Skadar to the municipalities along the Montenegro coast.

ADFD's AED 43.6 million loan to the project fits well into its strategy for supporting vital development projects, as it will help meet growing demand for drinking water in coastal cities. This vital project is the first operation funded by the ADFD in Montenegro and paves the way for constructive joint cooperation in other projects in the future. The project will work to renovate the water supply system from the Skadar Lake along Montenegro coast.

## Kingdom of Jordan

Project: Expansion of Al Bashir Hospital (Supply and installation of medical equipment)

Al Bashir Hospital, the largest hospital in Jordan spanning 240,000 square meter. The AED loan will be used to expand and improve healthcare facilities to cater for increasing demand of health services provided to citizens, mostly laborers and low-income earners, in the densely populated east side of the capital Amman.

ADFD offered AED 70.89 million as concessionary loan for expansion and rehabilitation of Al Bashir Hospital which will be completed in 2011, as it receives thousands of patients transferred from other hospitals in the Kingdom of Jordan.

Financing the expansion and rehabilitation of Al Bashir Hospital will be an extension to the Fund's initiatives in Jordan and its contribution, since 1974, in development projects there, particularly in the industrial and services sectors.

This health initiative reflects the UAE leadership's visionary directives to support the sustainable socio-economic growth of developing nations and is set to provide job opportunities to the limited income local communities and to help in delivering decent living standards to those communities.

The project will include supplying and installing of medical equipments for the second and third phases which cover buildings for internal medicine, surgery, general services and associated facilities.

## Bahrain

Project: Development of electric power transmission networks with two capacities of 220 and 66 kv.

This project entails development of electric power transmission networks with two capacities of 220 and 66 kv to meet the continuing increase in demand for electricity and laying ground cables to connect each of the new conversion stations and the equipment that will be added to the transfer stations in the existing national electricity network. It will also provide advisory services and institutional support for the Bahrain Electricity and Water Authority.

According to the loan agreement, ADFD will provide a concessionary loan worth AED 183.65 million to the Government of the Kingdom of Bahrain.

The loan aims to provide support for vital infrastructure projects in Bahrain in order to guarantee top quality, stable power and water services that will help stimulate socio-economic development.

The project emanates from the Fund's philosophy of giving priority to financing infrastructure projects as a key ingredient for sustainable economic development

## Republic of Tajikistan

Project: Kulyab – Kalaikhumb road

A loan worth AED 55.10 million was approved by the ADFD to the Republic of Tajikistan to fund Kulyab – Kalaikhumb road project, which aims to develop and improve the transportation system in the Pamir highland. This road will be part of international road as it will be linking the capital with the People's Republic of China.

The project calls for constructing paved 39 km long and 7 m wide road from Shorbad to Shagon in addition to 1.5 m side shoulders.

The road will also be provided by some protection from mountain landslides as well as some bridges over some of the valleys and streams, and drainage work and safety systems.

ADFD's step of providing a loan to finance this project reflects its reach out for different organizations in sisterly and friendly countries for jointly beneficial gains. The loan engages the ADFD in financing one of the basic development projects in the Republic of Tajikistan, which represented in provision of sophisticated and modern road network that will help in facilitating easy movement of inhabitants of the region, as well as improving their standard of living and advancing the economic and social development which Government of Tajikistan is aspiring to achieve.

It is worth mentioning that the Government of Tajikistan has defined, within the framework with ADFD, two areas for development in the country, including development of energy sector through construction of power and water plants, road construction, and development of social areas like education and public health, beside schemes for improving citizen's living conditions.



Taishir Dam Project in Mongolia

## Republic of Kenya

Project: Nuno – Modogashe road project

The project is expected to facilitate the movement of transport in the Republic of Kenya by linking the city of Garissa with Modogache city. The project consists of constructing of approximately 135 km as single carriageway road, to be part of the regional road network which connects Kenya with its neighboring countries like Ethiopia and Somalia.

ADFD's loan of AED 36.73 million will help provide a modern road network, support the activation of trade activity and merchandise exchange within Kenya, elevating the living standards of the local population and accelerating social and economic progress that the government of Kenya is looking to achieve.

The project is a testimony to the keenness of the Abu Dhabi Government in supporting vital projects in Kenya which aims to promote development in various sectors through supporting of development projects and sustainable development all the way through ADFD.

## Republic of Mali

Project: Taoussa Dam

This project will help Mali build capacity in achieving food security, support its strategy for accelerating growth, alleviating poverty and combating desertification and maintain the level of the river navigation from Timbuktu to Taoussa which will be reflected positively on advancing economic development in the north of the country.

The project's main components include construction of the Taoussa dam and a 130 km road between Taoussa and Gao, via Bourem, in addition to building and equipping a plant to generate hydro-electric power of a capacity of 25 MW, and a power transmission line which will supply electricity to the cities of Bourem, Gao and Bamba. The project will also contribute in adding 185,000 hectares of arable lands.

The ADFD's loan of AED 70 million will contribute to the efforts for achieving food self-sufficiency along the project's area by expanding agricultural production and maintaining a larger control over Niger River's level of flooding. It will also guarantee smooth flow of transport between Timbuktu and Gao by means of a river link between Timbuktu and Taoussa.

## Arab Republic of Egypt

### Project: Banha electricity

This ambitious project is designed to reinforce the Egyptian economy, as it would be instrumental in meeting the increasing demand on electricity and the expected rise in power load in the Middle Delta region. The Banha Power Plant Project comprises the development and construction power plant with a generation capacity of 750 MW and linking it to the national grid on 220 KV high voltage. ADFD has provided a loan worth AED 183.65 million to the project.

The project consists of two gas units and a steam unit, each of them has the capacity of 250 MW and is equipped with two heat recovery boilers, three power generators, three main power transformers, capacitor and breakers on 220 KV high voltage to link the project's generation units to the grid; all civil, mechanical and electrical works in addition to consultancy and insurance services.

## Republic of Malawi



Sheikh Zayed Canal Project in Egypt

### Project: Jenda- Edingeni road

The project will positively contribute in linking the rural towns along the road and consequently impact socio-economic development of the people of Malawi, especially those who live in rural areas.

Financed by a loan offered by the ADFD worth AED 36.7 million, the project is part for the Government of Malawi's objectives to reduce poverty through the "Millennium Development Plan", launched by the United Nations and the five-year plan for public transport policy and financial resources fund for roads department.

The project calls for paving and improving of road length of 52 km which considers a part of a main road with length of 192 km that will be linking the north of the country with the capital of Malawi, starting from Jenda on the border of Zambia and is heading north-west to Edingeni then toward the north to Euthini and then ends in Rumphu.

This loan translates the policy and priorities the ADFD attaches to helping Malawi implement its plans for minimizing poverty through the UN's Millennium Development Plan. It also reflects the policies and priorities adopted by Abu Dhabi's wise leadership to support developing countries and to harness all available potentials for achieving sustainable development there.

## ADFD development loans 2010

(Value in AED millions)

No.	Country	Project	Sector	Loan Value
1	Morocco	Asilah Museum	Tourism	12,86
2	Morocco	Residential units (Phase II)	Housing	18,37
3	Morocco	High-speed railway	Transport	367,30
4	Montenegro	Regional Water Supply	Water	43,60
5	Jordan	Expansion of Al Bashir hospital	Health	70,89
6	Bahrain	Development of electric power transmission network	Energy & power	183,65
7	Tajikistan	Kulyab – Kalaikhumb road	Transport	55,10
8	Kenya	Nuno – Modogashe road	Transport	36,73
9	Mali	Taoussa Dam	Energy & power	70,00
10	Egypt	Banha Electricity	Energy & power	183,65
11	Malawi	Jenda – Edingeni road	Transport	36,73
<b>Total</b>				<b>1,078,86</b>



## ADFD Equities and investments

ADFD has shares and investments in 13 companies at total value of AED 900 million. The companies operate in different sectors, such as: industrial and tourism, holding companies and automobiles.

ADFD's investment portfolio includes the following companies:

### **Al Ain Farms for Livestock Production**

Country: United Arab Emirates

ADFD's percentage of ownership: 24%

Al Ain Farms for Livestock Production has witnessed steady expansion since it was founded in 1981. Today, the company has three farms for cow milk and a farm for camel milk, supplying fresh milk product and providing the nation with a wide range of locally produced safe, hygienic and high quality dairy products, in addition to a poultry farm. The company continued to invest in technology and machinery to guarantee latest units, capable of supplying large quantities of products, such as (fresh milk, Camel milk, UHT milk, yougurt, cream cheese jar and desserts), juices and poultry products (chicken & eggs).

Al Ain Farms have consistently worked hard over the years to build an exceptional reputation, the company is recognised as the leading dairy and poultry producer in the UAE.

### **Al Dhabi Development Company**

Country: Republic of Sudan

ADFD's percentage of ownership: 100%

Established in October 2007, Al Dhabi is a holding company which is fully owned by ADFD and has two fully owned subsidiary companies; Al Dhabi agriculture company and Al Dhabi Property Company, which owns the presidential villas in Khartoum.

### **REBAB Holding Company**

Country: Kingdom of Morocco

ADFD's percentage of ownership: 82.8%

Rebab was established in 1984. Its shares are listed in the Moroccan stock market. It has investments in three huge companies which run businesses in hotels, mining, and banking sector and in materials trading.

### **Abu Dhabi Tourist Investment Company (ADTIC)**

Country: Republic of Egypt

ADFD's percentage of ownership: 84.28%

Established in 1988, the company owns and operates 3 five-star hotels in Cairo, Sharm al-Sheikh and Hurghada . In addition, the company owns the majority of the capital share of the Arab Egypt Company for Hotels, which owns a five-star tourist village in Luxor.

### **UAE- Bangladesh Investment Company Limited (UBICO)**

Country: Republic of Bangladesh

ADFD's percentage of ownership: 60%

UBICO was established in 1986 and invested in Salt Factory in Chita Young and a Textile and Clothes Factory situated at 20 km south Daka. The production of the factory is designated for exportation. The total workforce in the two factories stand at 7,350 workers.

### **Union Emirats Arabes Unis de Peche (UMEP)**

Country: Kingdom of Morocco

ADFD's percentage of ownership: 40%

Based in Aghadir, UMEP started operations in the late 1989 with six trawlers well equipped for fishing in the high seas and with a capacity of 350 tons each. The trawlers, equipped with the best fish-detecting technologies, sell the squids and octopus they catch in the Japanese and West European markets. The company acquired - through self-finance - three new trawlers in 1995 and 1996.

### **Delma D'Investissements Touristiques S.A." (DELMA)**

Country: Kingdom of Morocco

ADFD's percentage of ownership: 33.71%

DELMA Company owns the five-star Casablanca-Sheraton, which is situated in the heart of Casablanca. Inaugurated in April 1988, the hotel consists of 302 rooms and many restaurants with the largest occupancy rate by businessmen.

## Sousse Nord For Research & Development

Country: Republic of Tunisia

ADFD's percentage of ownership: 32.31%

Set up in 1973, the company works on the promotion and development of all tourist activities in North Sousse situated 60 km south of the capital Tunis.

Since its establishment, the company has executed one of the largest tourist development projects in Tunisia. The project features apartments, villas, hotels, a tourist seaport, a golf club as well as other recreational utilities. The company is considered today as one of the major promoter and developer of long-term tourist development in Tunisia.

## Société Palmeraie Emirats Maroc (PALMARE)

Country: Kingdom of Morocco

ADFD's percentage of ownership: 17%

Established in February 1987, the company owns a four-star tourist village made of 328 rooms, restaurants, cafes and many recreational facilities inside Marrakech city.

Tamaris company which belonging to ACCOR group, manages this village by virtue of a limited term leasing contract.

## Raysut Cement Company

Country: Sultanate of Oman

ADFD's percentage of ownership: 15%

The company was founded in 1981 with two production lines; namely, Portland cement and cement used in oil wells and pozolona. The company markets its production in Oman and neighbouring markets. Since 1996, the company has embarked on an expansion plan intended to increase its production capacity from 288,000 metric tons to 788,000 metric tons of cement per year.

## Austrian Conference Centre Vienna (ACC)

Country: Austrian

ADFD's percentage of ownership: 7.5 %

The Austrian Conference Center (ACC) was founded in 1984 as a Euro-Arab partnership grouping State of Kuwait, Kingdom of Saudi Arabia and the United Arab Emirates. UAE's share in the company was transferred to ADFD on 19 February 2008.

## Ciments Du Maroc (CIMAR)

Country: Kingdom of Morocco

ADFD's percentage of ownership: 5.38 %

CIMAR Cement Company was established in 1972, initially with production of Portland cement in 1967. The company's facilities, with a primary production capacity of 550,000 metric tons/year, are situated 45 km from Marrakech.

In 1995, the company embarked on an expansion plan which enabled it to increase its annual production capacity to 1,300,000 metric tons/year. It is now considered as one of the biggest cement producers in Morocco and it covers about 15% of the local market's needs.

## Automobile Reseau Tunisien et Services (ARTES)

Country: Tunisia

ADFD's percentage of ownership: 9.3%

ARTES was founded in 1997 with a capital of 25.5 million Tunisian Dinar following a step to increase the capital. The company was listed in the Tunisian Stock Exchange in 2007.

The company's activities includes selling new vehicles and spare parts and related services of the trade mark "Renault". ARTES is also the parent company of three subsidiaries: the "Arthyfro" (the Tunisian network for cars & wholesales) and the company "Adav" (Automobile and development) and Autronik.

## ADFD Equities and investments

No.	Country	Company	Sector	ADFD ownership
1	UAE	Al Ain Farms for Livestock Production	Agriculture & Fishery	24 %
2	Sudan	Al Dhabi Development	Holding	100%
3	Morocco	REBAB Holding	Holding	82.82%
4	Egypt	Abu Dhabi Tourist Investment	Tourism	84.28%
5	Bangladesh	UAE- Bangladesh Investment	Holding	60 %
6	Morocco	Union Emirats Arabes Unis de Peche Delma	Agriculture & Fishery	40%
7	Morocco	D'Investissements Touristiques S.A."	Tourism	33.71%
8	Tunisia	Sousse Nord For Research & Development	Tourism	32.31 %
9	Morocco	Société Palmeraie Emirats Maroc	Tourism	17 %
10	Oman	Raysut Cement	Industry	15%
11	Austria	Austrian Conference Centre Vienna	Properties	7.5 %
12	Morocco	Ciments Du Maroc	Industry	5.38 %
13	Tunisia	Automobile Reseau Tunisien et Services	Trading	9.3 %

## Abu Dhabi government grants

ADFD continued in 2010 its key role of administering development grants and loans of Abu Dhabi Government.

The ADFD takes upon itself the task of ensuring that these loans and grants are efficiently used and managed so as to make the much-needed substantial changes in the beneficiary countries.

Beside managing development grants and loans provided by the Abu Dhabi government, ADFD is also commissioned to supervise different phases of the implemented projects by Abu Dhabi government to ensure their positive impact on the economic, social and human development in the recipient countries. The Fund also evaluates business and job opportunities created in commercial and service sectors there as a result of the projects.

In 2010, the Fund managed five grants extended by the Government of Abu Dhabi to four countries to undertake projects worth AED 281.66 million in diverse sectors such as industry, tourism, hotels, health, social services transport and communications, and housing.

### Republic of Yemen

Project: Ice factory on the Island of Socotra

An AED 2 million grant was offered by the Government of Abu Dhabi to Yemen to support the fishermen on the island of Socotra through the establishment of an ice factory with a total production capacity of 10 tons per day. The grant also provides ice crushers and blenders and power generators for the factory.

### Republic of Yemen

Project: Rehabilitation of Aden Hotel

The project came as part of the efforts to ensure success for the Gulf Cup 20, which was hosted by Yemen in late 2010, when Abu Dhabi Government contributed in the project with a grant of AED 183.65 million. The project involved renovation and maintenance of Aden Hotel which was built in the eighties by modernizing its eight floors, containing 194 rooms and suits, recreational facilities such as outdoor tennis courts and swimming pool to become a five star hospitality facility once again.

### Islamic Republic of Afghanistan

Project: Additional loan for Kabul roads

An additional amount of AED 26.23 million was allocated as a grant to complete a project for building and expansion of three main roads in Kabul at a total length of 17 km and stretching 40 to 60 metres in wide. The project also features bridges, drainage system and beautification works.

The grant is aimed at redressing the increase in works and speeding up construction for expansion and rehabilitation of key roads and bridges in the city of Kabul to reduce traffic congestions and to control environment pollution.

### Republic of Seychelles

Project: Residential units

The project was envisaged to stimulate local economic growth through development of the housing sector in the Perseverance Island in Seychelles. The scope of the project calls for building of 2,000 residential units and providing the area with the necessary infrastructure, including electricity, water and sewer system, and an integrated network of roads and parks. The project will also see construction of schools, a hospital a police station and a civil defence center. The Abu Dhabi Government grant of AED 33 million will also help in financing construction of 200 units, along with their associated facilities.

### Republic of Sudan

Project: Establishment of schools and health centres

The project has tangibly contributed in supporting educational and health sectors in South Sudan through construction of six schools of different educational levels, with facilities including a staff and students' department, sports activities rooms, and a number of service facilities.

The project, supported by an Abu Dhabi government grant of AED 36.73 million, also includes construction of three fully-equipped health centers, each having three examination and treatment room, in addition to a pharmacy, general store, administration office, reception and other ancillary services.

### Abu Dhabi government grants 2010

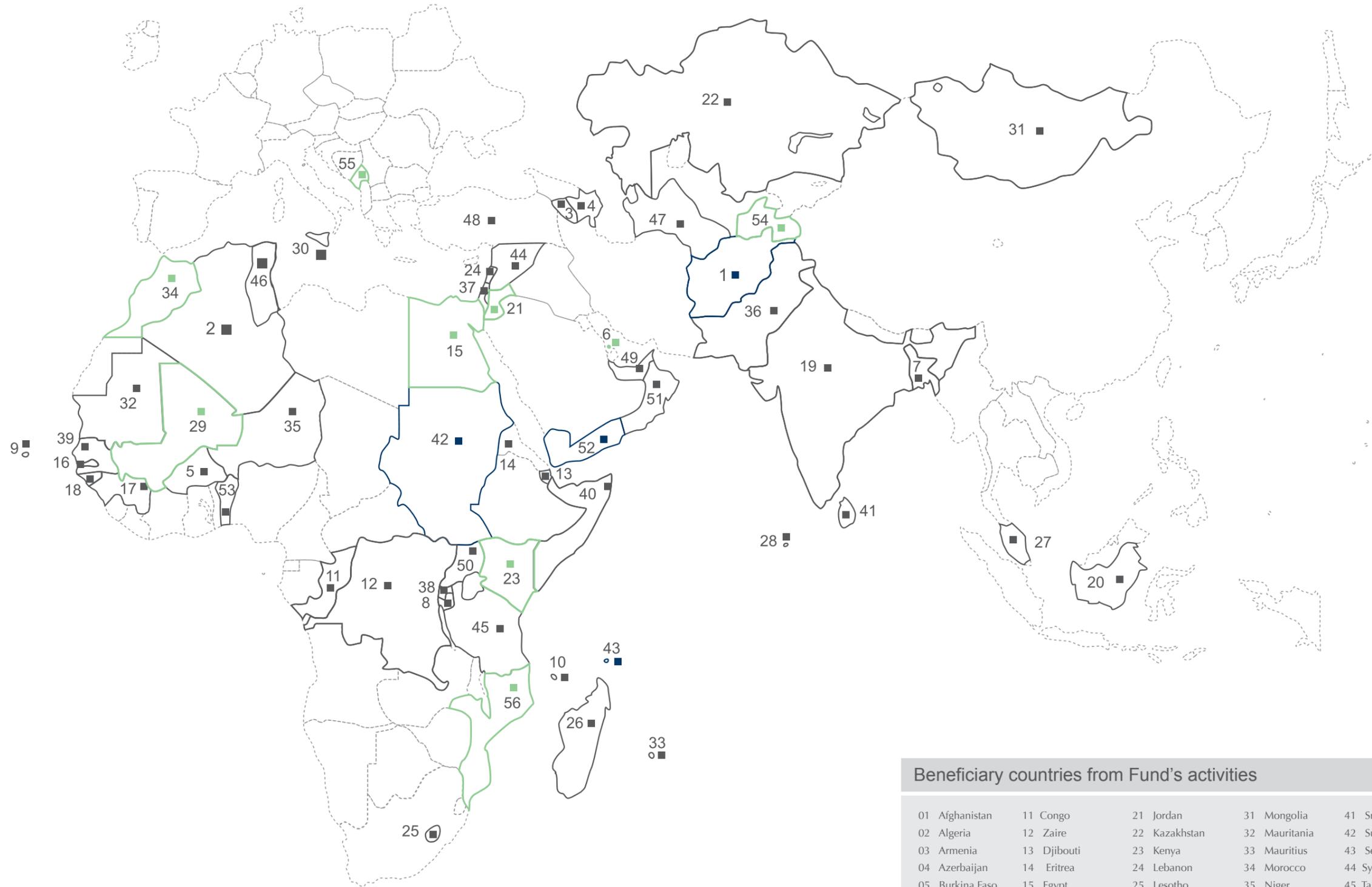
(Value in AED millions)

No.	Country	Project	Sector	Grant Value
1	Yemen	Ice factory – Socotra Island	Industry	2.00
2	Yemen	Aden Hotel	Tourism & Hotels	183.65
3	Afghanistan	Kabul roads	Transport	26.23
4	Seychelles	Residential units	Housing	33.06
5	Sudan	Schools and health centers	Health & social services	36.73
<b>Total</b>				<b>281,66</b>



## Geographic distribution of development projects

Map representing the geographic distribution of development projects in 2010



- Beneficiary Countries from Fund's activities
- Fund's Financed Development Loans in 2010
- Abu Dhabi government's grants for 2010

Beneficiary countries from Fund's activities					
01 Afghanistan	11 Congo	21 Jordan	31 Mongolia	41 Sri Lanka	51 Oman
02 Algeria	12 Zaire	22 Kazakhstan	32 Mauritania	42 Sudan	52 Yemen
03 Armenia	13 Djibouti	23 Kenya	33 Mauritius	43 Seychelles	53 Benin
04 Azerbaijan	14 Eritrea	24 Lebanon	34 Morocco	44 Syria	54 Tajikistan
05 Burkina Faso	15 Egypt	25 Lesotho	35 Niger	45 Tanzania	55 Montenegro
06 Bahrain	16 Gambia	26 Madagascar	36 Pakistan	46 Tunisia	56 Malawi
07 Bangladesh	17 Guinea	27 Malaysia	37 Palestine	47 Turkmenistan	
08 Burundi	18 Guinea Bissau	28 Maldives	38 Rwanda	48 Turkey	
09 Cape Verde	19 India	29 Mali	39 Senegal	49 UAE	
10 Comoros	20 Indonesia	30 Malta	40 Somalia	50 Uganda	



Corporate Social Responsibility

Operations of the Abu Dhabi Fund for Development are entirely focused on offering financial support in the form of concessionary loans and managing grants for development projects abroad. Nevertheless, the Fund has always been active in supporting local community as part of its principles for social responsibility, stemming from its approach to support local community, and appreciation of the role played by different organizations in support of educational, cultural and charity activities in the country.

This was clearly brought to light in 2010 when ADFD contributed a total of AED 1 million in support of different charitable, humanitarian and educational initiatives in the UAE undertaken by a number of local organizations such as the UAE Red Crescent Authority, Zayed Higher Organization for Humanitarian Care, Khalifa bin Zayed Al Nahyan Humanitarian Foundation, Zayed University and the United Arab Emirates University.

## **AED 500,000 donation to UAE RC “Al Aqraboon Campaign”**

ADFD provided in 2010 an AED 500,000 donation to Al Aqraboon Campaign that was launched by the UAE Red Crescent Authority in support for local humanitarian needs, especially in the areas of health and education.

The donation was made as an appreciation to the UAE RC's efforts its response to the urgent humanitarian issues, its pioneering initiatives to alleviate plights of mankind all over the world and its keen endeavors to enable economically weaker segments in the country to face hardships and to basic necessities in a way that calls for backing those efforts.

The ADFD's donation also aimed at drumming up support for the UAE RC's local programs, in line with helping local communities, extending support to social and humanitarian works and backing societal development efforts, in addition to its core mandate of supporting developments in developing countries and communities.

Both ADFD and UAE RC remain strong partners in undertaking the latter's humanitarian aid programs and co-operated in implementing ambitious development projects in developing countries.



ADFD Director General and General Secretary of the UAE Red Crescent during their meeting



Zayed Higher Organization for Humanitarian Care during receive the Fund's contribution

## **Support for Zayed Higher Organization for Humanitarian Care activities**

The year 2010 also saw Abu Dhabi Fund for Development contributing to provide support for the Zayed Higher Organization for Humanitarian Care (ZHOHC).

The support provided by ADFD was for the country's deaf & hearing impaired football team, which contested the Asian Championship for Futsal Five-A-Side Football Championship, qualifying for the World Champion, held in Singapore, as well as for the short story Braille reading competition for the blind, held in the same year.

The support was appreciated by ZHOHC for the active role in helping people with special needs through the provision of all means of care and support which will contribute to the development of their skills and abilities.



ADFD provide his contribution to Khalifa Bin Zayed Al Nahyan humanitarian Foundation

### Supporting educational program of the Khalifa bin Zayed Humanitarian Foundation

The Abu Dhabi Fund for Development has had a significant share in the initiative launched by the Khalifa bin Zayed Humanitarian Foundation (KHF), aimed at providing assistance to needy students in government schools and covering expenses of students enrolled in overseas scholarship program. The initiative is aimed at improving financial conditions of the needy students and enabling them to pursue their studies.

This joint initiative by ADFD and KHF comes as gesture in assisting needy students and motivating them to acquire knowledge as a main driver for growth and sustainable development.

Through this initiative, both ADFD and KHF strive to provide necessary support to the educational sector in the country as they strongly believe that education is a key pillar for the country's development and progress.

KHF stressed that the ADFD's contribution to the initiative will have a significant impact in helping the students overcome their financial difficulties which force some of them to discontinue their education. The project will cover needs of 30,000 poor students.

### Support Zayed University's social solidarity Fund

In 2010, Abu Dhabi Fund for Development contributed to the Social Solidarity Fund for Zayed University Students. The move signifies the Fund's participation in the financial and material assistance program undertaken by Zayed University.

It also comes as part of the Fund's cooperation with educational institutions and universities to assist students and to enable them to continue their studies, reflecting its commitment to support education sector.



Zayed University while receiving the contribution from ADFD Director General

### Cooperation with the UAE University

Abu Dhabi Fund for Development has made key contributions to symbolize close cooperation with the country's higher education institutions, including the United Arab Emirates University.

The Fund is committed to contribute in boosting social and educational aspects as major priorities.



Calendar of events

Abu Dhabi Fund for Development's activities in 2010 were not limited to development loans and managing development loans and grants in developing countries. They extended to other activities that were aimed at strengthening relations and coordination with international organizations with common goals. The events also witnessed signing of several Memorandums of Understanding to bolster ties with different organizations, as well as organizing courses and forums. ADFD's calendar of events in 2010 featured a number of activities, including:



ADFD Director General during address his speech in the second meeting of development cooperation institutions of member countries of the OIC

### Hosting 2nd DCIs meeting of the OIC Member Countries

Abu Dhabi Fund for Development hosted in May 2010 in Abu Dhabi, the Second Meeting of the Development Cooperation Institutions (DCIs) of the OIC Member Countries in coordination with the General Secretariat of the Organization of the Islamic Conference (OIC) and the Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC).

Representatives of Development Cooperation Institutions (DCIs) of the OIC Member Countries participated and attended the meeting as well as a number of ministers. The meeting targeted enhancing the effectiveness of the development assistance of the DCIs of the OIC Member Countries.

The meetings aimed to create a mechanism for cooperation to alleviate poverty in targeted countries, in addition to enhancing cooperation and joint action among different development cooperation organizations.

The OIC also pointed out that one third of the OIC members are listed among the least developed countries. Some 41 OIC members fall within the countries with food shortage that need around US\$ 24.5 billion annually to import food while the numbers of hungry people who require urgent food supplies are dramatically on the rise, with political crisis and natural calamities taking global dimensions. Ironically, this comes despite the fact that OIC members are classified among the world's top 20 producers of basic food commodities.

The OIC stressed the importance of the co-ordination among the OIC's countries in the fields of capacity-building, industrial and agricultural development, where experienced showed that national efforts alone are not sufficient enough to address many problems in the field of development and emergency needs.

The OIC also, pointed to the impact of recent food crisis, energy and financial crisis that the world has suffered, which reduced the national and the families income significantly in different countries.



Abdullah bin Zayed stresses about UAE commitment of the 'Partnership in Pacific Islands' Program

## AED183 million funds launched as part of "Partnership in the Pacific" Program

An AED 183 million (US\$50 million) fund was announced in 2010 as concessionary loans to finance specific projects and partnerships in the Pacific Islands in key areas, including education, social and health care services, as well as infrastructure and renewable energy issues. Abu Dhabi Fund for Development was mandated with managing the newly created fund's resources, in line with its policies for funding development projects.

The initiative came as part of the "Partnership in Pacific" Program which is aimed at facilitating cooperation between the UAE and the Pacific islands. It was announced on the heels of the visit of UAE Foreign Minister Sheikh Abdullah bin Zayed Al Nahyan to the South Pacific region.

The Fund is currently considering a number of programs proposed by the Pacific countries to address basic needs such as development of fisheries, infrastructure, develop their abilities in rainwater collection and provision of energy through renewable energy, in the light of the high cost of transporting oil and gas to the Pacific countries.

## Boosting cooperation with IRENA

In 2009, members of the International Renewable Energy Agency (IRENA) have chosen Abu Dhabi as the agency's first headquarters of the international organization that promotes the widespread and increased adoption and sustainable use of all forms of clean and renewable energy. To date, 142 states signed the Statute of the Agency.

The Abu Dhabi Fund for Development played an instrumental role in laying the groundwork for the country's successful bid to host IRENA by committing concessionary loans of \$350 million (AED 1,281 billion) over seven years to support renewable energy projects in developing countries under IRENA's guidance.

Building on its relations with IRENA, ADFD is currently formulating standards for selecting projects that will benefit from its financing facilities.

While engaging in ongoing talks, the ADFD is continuously seeking to arrive at a specific mode of governance among the different parties in view of the Fund-managed financial facilities for renewable energy projects in developing countries.



Joint meeting between ADFD's DG and IRENA's DG



World Bank during the workshop which hold in ADFD's headquarter

## Hosting the 67 regular meeting of the Coordination Group

Abu Dhabi Fund for development hosted in 2010 at its headquarters, the 67 regular meeting for the coordination group, which consist of nine institutions, three of which are national institutions including the Kuwait Fund for Arab Economic Development, the Saudi Fund for Development, the Abu Dhabi Fund for Development, and five regional organizations consisting of the Arab Fund for Economic and Social Development, Islamic Development Bank, OPEC Fund for International Development, the Arab Bank for Economic Development in Africa, the Arab Gulf Program for United Nations Development Organizations (AGFUND) as well as the Arab Monetary Fund.

The meeting which is held in regular bases every 6 months, aims to enhance the effectiveness of development assistance through the exchange of information, knowledge and experience between the institutions of the Coordination Group, in addition to coordination financing efforts, particularly for major projects which required joint cooperation between the development institutions.

ADFD underlined aims of the meeting to establish a sustainable mechanism between the institutions of national and regional coordination, which leads to concrete results, especially in the area of poverty eradication in addition to strengthening cooperation and collaboration between these institutions.

Since its inception in 1975, the coordination group held 66 regular meetings to exchange of views in a number of themes related to policy, processes and information on funding requests submitted to each member of the group, and reviews the conditions of some countries and projects of special nature. The meetings also discuss the group's relationship with regional and international financial institutions, further to that, holding consultative meetings with the beneficiary countries to discuss their development plans.

## Ties with regional and international funds

The idea of coordination among Arab development funds was born in 1974 when the relevant institutions realized the importance of consultation to maximize use of their respective resources and to improve aid provision methods. The Kuwaiti Fund hosted the first meeting on 24 February 1974 which was also attended by the Abu Dhabi Fund for Development and the Arab Fund. On 20 September 1975, the Kuwaiti Fund once again organised a meeting for the group which discussed ways to strengthen cooperation and to exchange information. The participants agreed to hold two meetings every year, as well as regular meetings at the level of Fund's chairpersons, when the need arises.

Today, the Coordination Group has nine institutions, including three national funds and six multi-national institutions. They are:

### Multi-national finance institutions

1. Islamic Development Bank
2. OPEC Fund for International Development
3. Arab Fund for Economic and Social Development
4. Arab Bank for Economic Development in Africa
5. Arab Gulf Program for United Nations Development Organizations (AGFUND)
6. Arab Monetary Fund

### National funds

1. Abu Dhabi Fund for Development
2. Saudi Fund For Development
3. Kuwait Fund for Arab Development

## Organizing a workshop on projects appraisal

Abu Dhabi Fund for Development (ADFD) organized in 2010, a project preparation & appraisal workshop in coordination with World Bank, the workshop is being held in ADFD building with the participation of several local and international institutions including Kuwait Fund for Arab Economic Development, Saudi Fund for Development, OPEC Fund for International Development, Arab Bank for Economic Development in Africa, Western Region Development Council, Khalifa Fund, Department of Transport, United Arab Emirates University, as well as participant from ADFD.

The workshop's primary goals was to identify latest methods of planning, analyzing and evaluating projects. It also aimed at improving participants capabilities and skills in project development, analysis and appraisal – that fall within the scope of their work in their respective organizations. The workshop also saw presentations on the experiments of different countries, and exchange of expertise and views to enrich participant's knowledge.

## MOU inked with Abu Dhabi Chamber of commerce & Industry

ADFD took a closer step in 2010 towards bolstering cooperation with local departments by signing on 21 June 2010 a Memorandum of Understanding (MOU) with Abu Dhabi Chamber of Commerce & Industry (ADCCI). The MOU calls for further collaboration and intensifying joint efforts to create a highly incentive environment for wooing local and foreign investments. It also provides for mutual benefiting from the technical and technological capabilities the two sides possess.

The MOU also provides for nurturing investment awareness and working towards enhancing the emirate's private sector, boosting its role and to enable it to attract investments in way that will serve the economic policies, achieve sustainable development, strengthening the image of UAE in general and Abu Dhabi in particular as a leading economic hub both locally and internationally.

The MOU stipulates that, the two sides will cooperate in organizing joint events like seminars, lectures and conference, beside regular meetings, field visits, furthering bonds and cooperating in the areas that serve their responsibilities, activities and goals and studying the possibility of supporting the private sector in the developing countries that receive financial aid from ADFD.

Future plans





## Tables & graphics



The Abu Dhabi Fund for Development embarks on an ambitious vision to become a model institution in providing development assistance that alleviates global poverty. To achieve this vision, ADFD is closely maintaining its excellence in performance while helping developing countries with their sustainable economic growth plans, adopting international best practices in administering development assistance, and establishing cooperation with similar organizations.

Plans are currently underway to streamline operations of concessionary loans provision, grants management and investment strategies, in a way that would help accelerate economic and social development in the recipient countries, creating job and business opportunities to their people and generating revenues to governments to sustain their social programs.

On the front of cooperation with international bodies and organizations, the next period is expected to witness signing of an agreement for cooperation between the ADFD and IRENA to select the proposed projects that will be financed by ADFD.

Once the agreement is in place, ADFD will start to provide the loans as part of the program.

It is worth mentioning that ADFD had earmarked around US\$ 350 million to be pumped in seven years (US\$50 million per year)

ADFD will also work to boost the initiative of Partnership for the Pacific Program - which is aimed at facilitating active cooperation between the UAE and the Pacific Islands - by managing US\$ 50 million fund created as part of the initiative for use as concessionary loans devoted to specific projects and partnerships in the Pacific nations in key sectors such as education, social services, healthcare, infrastructure and energy

ADFD is also currently exploring alternatives to further optimize its resources by adopting new trends in resource management to enable it to take tangible steps towards improving corporate performance and strengthening international partnerships.

### Geographic distribution of ADFD's development projects up to 2010

(Value in AED millions)

Region	No. of Projects	Projects value	Percentage
Arab countries	138	11,362,00	82%
African countries	42	1,033,00	7%
Asian countries	21	987,00	7%
Other countries	4	462,00	4%
<b>Total</b>	<b>207</b>	<b>13,844,00</b>	<b>100%</b>

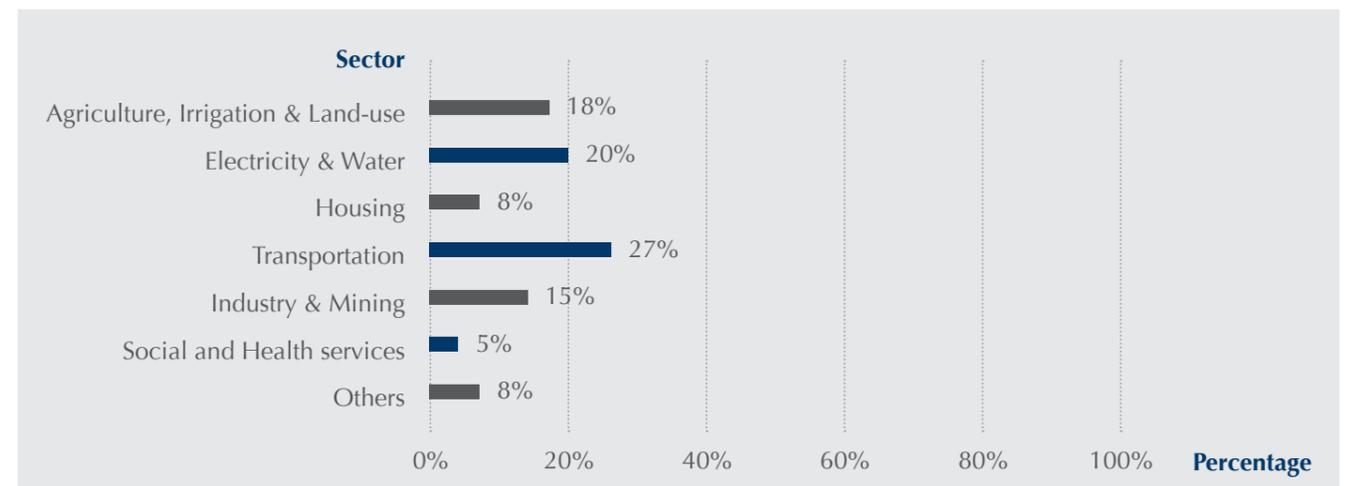


Arab countries	82%	<span style="color: darkblue;">■</span>	African countries	7%	<span style="color: lightblue;">■</span>
Asian countries	7%	<span style="color: mediumblue;">■</span>	Other countries	4%	<span style="color: grey;">■</span>

### Sector distribution for ADFD's development projects up to 2010

(Value in AED millions)

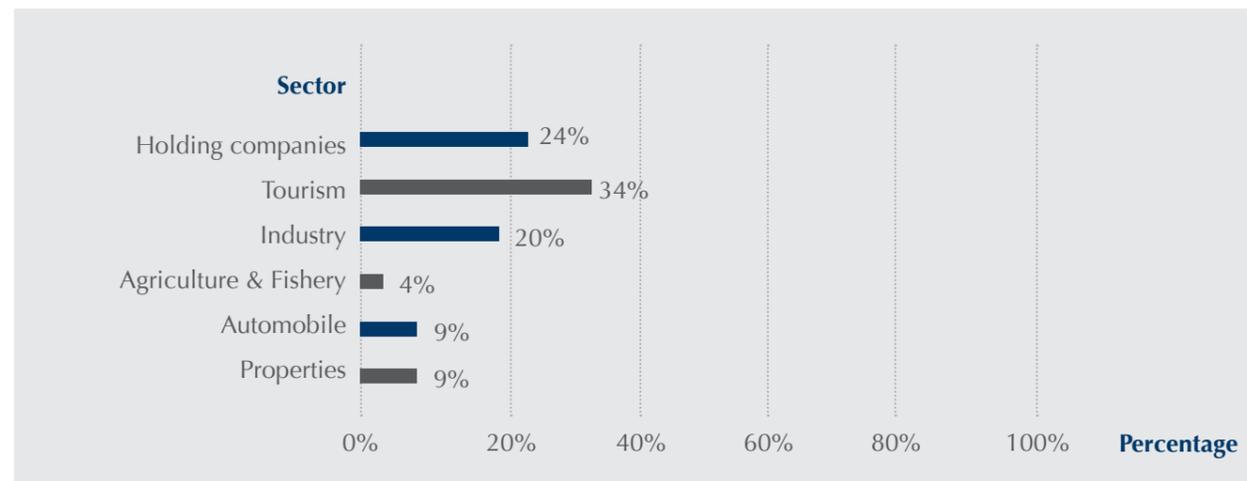
Sector	No. of Projects	Projects value	Percentage
Agriculture, Irrigation & Land-use	35	2,462,00	18%
Electricity & Water	45	2,780,00	20%
Housing	17	1,044,00	8%
Transportation	46	3,766,00	27%
Industry & Mining	30	2,083,00	15%
Social and Health services	17	648,00	5%
Others	17	1,061,00	8%
<b>Total</b>	<b>207</b>	<b>13,844,00</b>	<b>100%</b>



## Sector distribution for ADFD's contributions and investments

(Value in AED millions)

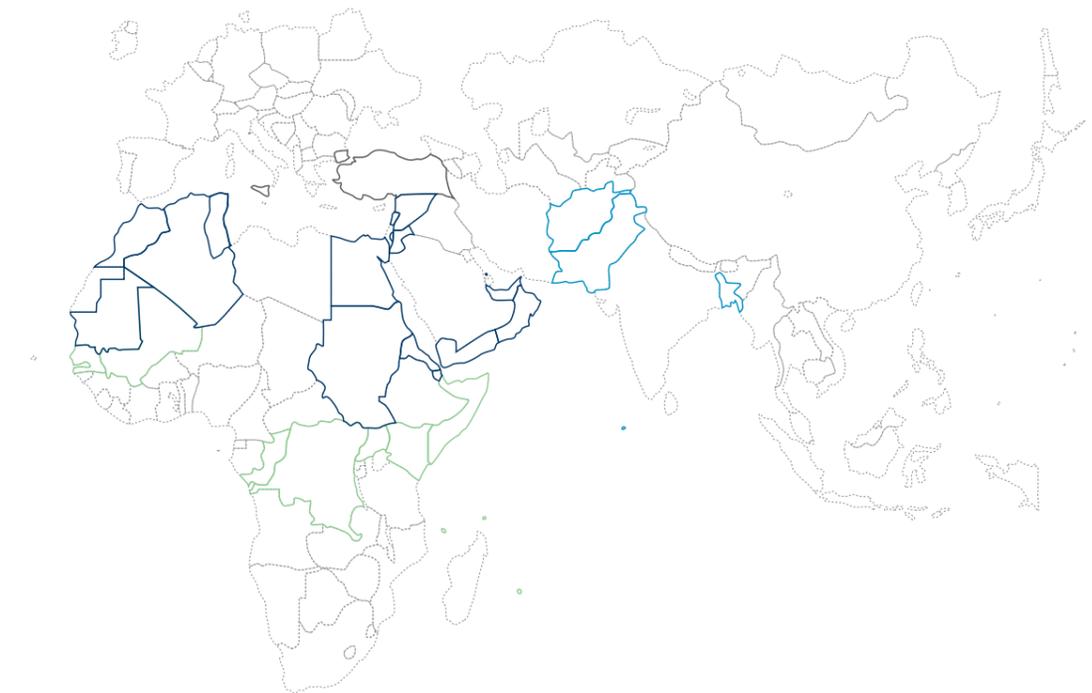
Sector	Investment cost	Percentage
Holding companies	216,72	24%
Tourism	300,59	34%
Industry	176,94	20%
Agriculture & Fishery	40,14	4%
Automobile	80,06	9%
Properties	81,47	9%
<b>Total</b>	<b>895,92</b>	<b>100%</b>



## Geographic distribution for Abu Dhabi Government's development projects up to 2010

(Value in AED millions)

Region	No. of Projects	Projects value	Percentage
Arab countries	61	10,151,00	77%
African countries	11	953,00	7%
Asian countries	13	2,107,00	16%
Other countries	1	37,00	0%
<b>Total</b>	<b>86</b>	<b>13,248,00</b>	<b>100%</b>

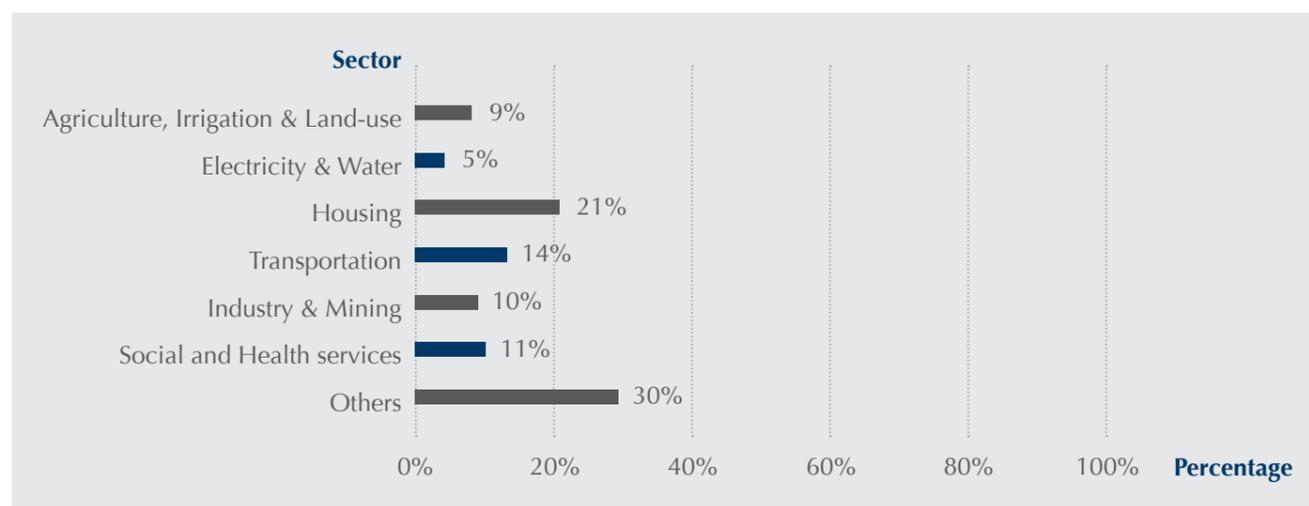


Arab countries	77%	<span style="color: darkblue;">■</span>	African countries	7%	<span style="color: green;">■</span>
Asian countries	16%	<span style="color: lightblue;">■</span>	Other countries	0%	<span style="color: grey;">■</span>

## Sector distribution for Abu Dhabi government's development projects up to 2010

(Value in AED millions)

Sector	No. of Projects	Projects value	Percentage
Agriculture, Irrigation & Land-use	9	1,221,00	9%
Electricity & Water	5	668,00	5%
Housing	14	2,752,00	21%
Transportation	13	1,895,00	14%
Industry & Mining	6	1,342,00	10%
Social and Health services	23	1,448,00	11%
Others	16	3,922,00	30%
<b>Total</b>	<b>86</b>	<b>13,248,00</b>	<b>100%</b>



## ADFD's commitments and withdrawal of loans and grants

(Value in AED millions)

Region	Total loans	Total loan withdrawals	Balance	Total grants	Total grants withdrawals	Balance
Arab countries	10,866,00	8,266,00	2,600,00	496,00	472,00	24,00
African countries	939,00	494,00	445,00	94,00	94,00	0,00
Asian countries	834,00	694,00	140,00	153,00	139,00	14,00
Other countries	462,00	344,00	118,00	0,00	0,00	0,00
<b>Total</b>	<b>13,101,00</b>	<b>9,798,00</b>	<b>3,303,00</b>	<b>743,00</b>	<b>705,00</b>	<b>38,00</b>

## Abu Dhabi government's commitments and withdrawal of loans and grants

(Value in AED millions)

Region	Total loans	Total loan withdrawals	Balance	Total grants	Total grants withdrawals	Balance
Arab countries	3,209,00	2,673,00	536,00	6,942,00	5,141,00	1,801,00
African countries	584,00	584,00	0,00	369,00	29,00	340,00
Asian countries	4,00	4,00	0,00	2,103,00	156,00	1,947,00
Other countries	0,00	0,00	0,00	37,00	37,00	0,00
<b>Total</b>	<b>3,797,00</b>	<b>3,261,00</b>	<b>536,00</b>	<b>9,451,00</b>	<b>5,363,00</b>	<b>4,088,00</b>

## Fund and Abu Dhabi Government's Commitment

(Value in AED millions)

Year	Fund's Total Loan Commitments	Fund's Total Grant Commitments	Abu Dhabi Government's Total Loan Commitments	Abu Dhabi Govt.'s Total Grant Commitments	Paid-Up Capital
<b>2010</b>	<b>13,100,88</b>	<b>743,44</b>	<b>3,796,96</b>	<b>9,451,64</b>	<b>6,381 billion</b>
2009	12,076,22	750,59	3,814,02	10,154,01	6 billion
2008	11,597,77	722,47	4,089,49	3,796,82	6 billion
2007	11,948,55	666,50	3,814,02	5,661,62	4 billion
2006	11,889,74	527,47	2,712,12	5,646,87	2 billion



ADFD building location map

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