

OVERVIEW

Established on 15 July 1971, Abu Dhabi Fund for Development (ADFD) is an entity owned by the Government of Abu Dhabi. In line with its mandate of supporting socio-economic development worldwide, ADFD provides financial resources to assist developing countries in addressing the challenges they face, achieving sustainable development and elevating living standards.

The Fund provides concessional loans to developing countries in accordance with the requirements of the Organisation for Economic Co-operation and Development (OECD), and manages Abu Dhabi government grants to fund development projects.

ADFD also invests in select companies in developing countries to boost economic growth and drive the creation of job opportunities, thereby accelerating sustainable development.

ADFD accepts loan applications from



01
Governments of beneficiary countries



02
Companies with a government guarantee



ADFD FACTS & FIGURES



16
Billion Dirhams
ADFD's capital



3
Billion Dirhams
Value of investments



88
Countries benefited



37
Billion Dirhams
Value of concessionary loans



559
Projects funded



44
Billion Dirhams
Value of Government grants

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ADFD FUNDING PROCEDURES



GLOBAL PARTNERS FOR
SUSTAINABLE DEVELOPMENT



صندوق أبوظبي للتنمية
ABU DHABI FUND FOR DEVELOPMENT

FUNDING TERMS & CONDITIONS

ADFD funding terms and conditions align with the OECD classification of countries according to per capita gross national income (GNI).

2% → 5% Interest rates range



12 YEARS **15 YEARS** Loan repayment period



3 YEARS **5 YEARS** Beneficiary countries grace period



5 million **100 million** Loan amounts range



 ADFD finances up to 50% of the total project cost.

FUNDING REQUIREMENTS

1 The applicant country should be a developing country included on OECD's Development Assistance Committee (DAC) List of Official Development Assistance (ODA) Recipients.



2 The project must fall within a development sectors, such as agriculture, irrigation, transport, renewable energy, electricity, healthcare and social services, water and sanitation, etc. The request for funding should be supported by an economic and technical feasibility study, including an environmental and social impact assessment.



3 The application should be made in the form of an official submission from the governmental entity (such as a ministry) in charge of international borrowing or a higher authority. The project must address one of the applicant government's development priorities.



4 The applicant country should not have another request for funding under ADFD review and should not be in default of its previous financial obligations towards the Fund. A funding request for a project that has already been contracted is not accepted.



APPLICATION PROCESS

1 Review of Application Documents

The application should meet the conditions stated in funding requirements.

2 Preliminary Evaluation

ADFD shall review the request, and evaluate the technical and economic feasibility of the project. If the application meets the Fund's requirements, a memorandum shall be submitted to the Board of Directors for preliminary approval of the funding.

3 Field Assessment

- On receiving preliminary approval from the Board of Directors, the Fund will dispatch a delegation to the country to carry out a field assessment, to evaluate the project, study the economic conditions, verify the soundness of the feasibility study, validate the cost estimate and ensure that the project addresses one of the country's development priorities. The assessment will also include appraising the ability of the country to administer, execute, operate and sustain the project.

- ADFD may accept a project evaluation report prepared by another development institution contributing to the funding.

4 Loan Approval

- Upon completion of the field assessment report, the delegation will submit a recommendation to the Board of Directors for final approval on funding.

- After obtaining the final approval from the Board of Directors, ADFD will notify the government of the beneficiary country and begin the project implementation process.